

EXAMPLE BANK LETTER

FIVCO Area Development District
P.O. Box 636, 3000 Louisa Street
Catlettsburg, KY 41129-0636

Dear:

We have reviewed the application for (business) and, while we cannot make a loan for the full amount of the project, we have agreed to make a loan for (amount of loan) for a term of _____ and an interest rate of _____.
Our collateral for this loan will be _____.

We have also agreed to make an interim loan to (business) for (amount of interim loan) for a period of (term) at an interest rate of _____.

Sincerely,

Bank or Private Lender